

CORPORATE GOVERNANCE SCORECARD REPORT A

ANNEX B

Name of GOCC: LBP Leasing and Finance Corporation
 Sector: Government Financial Institutions
 Date submitted: 01-Apr-24
 Year being assessed: 2023

COMPONENT					GOCC SUBMISSION			GCG VALIDATION			Score	Applied Items
GRP	ITEM	QUESTION	ANS	GUIDE	COMPLIANCE	ANS	REFERENCE LINK/SUPPORTING DOCUMENTS	ANS	Comments			
I. Stakeholder Relationship												
I	1.a	Does the GOCC disclose a policy that: Stipulates the existence and scope of its effort to address customer's welfare?	Y	<p>The GOCC must 1.) identify its stakeholders and 2.) state the policies that were created for the welfare of its customers.</p> <p>The stated policies must not be ambiguous and should include their underlying principles and guidelines.</p>	LLFC Corporate Governance Manual (LLC-COO-PM-003.03), page 55 C. Formal Recognition of Stakeholders and E. Customers	Y	https://www.lbpleasing.com/Documents/Dislosures/Corporate%20Governance/4%20On%20Governance%20Matters/Organizational%20Chart/Corp%20Gov%20Manual.pdf	Y	<p>Disclosure found on:</p> <p>https://www.lbpleasing.com/Documents/Dislosures/Corporate%20Governance/4%20On%20Governance%20Matters/Organizational%20Chart/Corp%20Gov%20Manual.pdf#page=56</p> <p>Employees...</p> <p>Customers - LLFC shall operate in a highly effective and efficient organization, focused on meeting customer objectives with Nbe aim of providing services which give fair value and consistent quality, reliability, and safety in return for the price paid for the same. The LLFC shall operate policies of continuous improvement, of both processes and the skill of the staff, to take best advantage of advances in all aspect of society in order to ensure that it continues to add value to its customers' businesses. LLFC shall have clear and strong lines of communication which allows it to respond quickly and efficiently to customer and market requirements as well as the public needs, and for the customers to receive consistent service in order to successfully and consistently deliver what the LLFC is mandated to do.</p> <p>Suppliers...</p> <p>Health and Safety...</p> <p>Environment...</p>	1.00	1	
I	1.b	Does the GOCC disclose a policy that: Elaborates its efforts to interact with the communities in which they operate?	Y	<p>The GOCC must clearly identify its policy on interacting with the communities around it.</p> <p>The identified policy must not be ambiguous and should include its principles and guidelines.</p>	<p>1. LLFC Corporate Governance Manual (LLC-COO-PM-003.03) pg. 54 - B. CSR Principles.</p> <p>2. CSR Statement - disclosed in the LLFC website</p>	Y	<p>https://www.lbpleasing.com/Documents/Dislosures/Corporate%20Governance/4%20On%20Governance%20Matters/Organizational%20Chart/Corp%20Gov%20Manual.pdf</p> <p>https://www.lbpleasing.com/Documents/Dislosures/Corporate%20Governance/5%20Other%20Information%20on%20Report/Stakeholder%20Relationships/CSRS.pdf#2</p>	Y	<p>COMMUNITY</p> <p>LLFC conducted a community service program in collaboration with the Makati Social Welfare Department last November 29, 2023, at Makati Poblacion MultiPurpose Hall. This was part of the activities in promoting advocacy on Violence Against Women of the Philippine Commission on Women.-</p> <p>https://www.lbpleasing.com/Documents/Dislosures/Corporate%20Governance/3%20On%20Financial%20and%20Operational%20Matters/Quarterly%20and%20Annual%20Reports%20and%20Tri%20Balance/Annual%20Reports/2023.pdf#page=28</p> <p>CSR Principles - As an integral part of the National Government, the Corporation is socially responsible, to act and operate as good corporate citizens. The Governing Board shall recognize and perform the obligations of the Corporation has towards the National Government, its majority stockholder, as well as the minority stockholders, together with the employees, suppliers, customers and other Stakeholders, and the communities in which it operates.</p> <p>https://www.lbpleasing.com/Documents/Dislosures/Corporate%20Governance/5%20Other%20Information%20on%20Report/Stakeholder%20Relationships/CSRS.pdf</p>	1.00	1	
I	1.c	Does the GOCC disclose a policy that: Ensure that its value chain is environmentally friendly or is consistent with promoting sustainable development?	Y	<p>The GOCC must clearly identify its policy on 1) keeping its value chain environmentally friendly or 2) promoting sustainable development.</p> <p>The identified policy must not only show how the GOCC complies with existing environmental regulations but should also show how it employs value processes that reduce waste and damage to the environment. The policy should also not be ambiguous and should include its principles and guidelines.</p>	<p>1. LLFC Corporate Governance Manual (LLC-COO-PM-003.03) pg. 56 H. Environment</p> <p>2. LLFC Annual Report 2023 page 26 - Environment</p>	Y	<p>https://www.lbpleasing.com/Documents/Dislosures/Corporate%20Governance/4%20On%20Governance%20Matters/Organizational%20Chart/Corp%20Gov%20Manual.pdf</p> <p>https://www.lbpleasing.com/Documents/Dislosures/Corporate%20Governance/3%20On%20Financial%20and%20Operational%20Matters/Quarterly%20and%20Annual%20Reports%20and%20Tri%20Balance/Annual%20Reports/2023.pdf</p>	Y	<p>Environment - The Corporation should consider that there are inevitable environmental impacts associated with daily operations. It shall be the goal of the Corporation to minimize harmful effects and consider the development and implementation of environmental standards to achieve this, to be of great importance. As such, the Corporation strongly encourage 3R's: "Reduce", "Reuse", "Recycle".</p> <p>https://www.lbpleasing.com/Documents/Dislosures/Corporate%20Governance/5%20Other%20Information%20on%20Report/Stakeholder%20Relationships/CSRS.pdf</p> <p>ENVIRONMENT</p> <p>In compliance with Government Energy Management Program (GEMP) under IAEECC Resolution No. 1, s. 2020, and IAEECC Advisory No. 2 re: Mandatory Implementation of Energy Efficiency and Conservation Programs & the Strict Observance of the GEMP Guidelines, LBP Leasing and Finance Corporation continuously adopts its energy conservation program and the efficient use of energy throughout the organization.-</p> <p>https://www.lbpleasing.com/Documents/Dislosures/Corporate%20Governance/3%20On%20Financial%20and%20Operational%20Matters/Quarterly%20and%20Annual%20Reports%20and%20Tri%20Balance/Annual%20Reports/2023.pdf#page=28</p>	1.00	1	
I	2.a	Does the GOCC disclose the activities that it has undertaken to implement the abovementioned policies? (Customer health and safety)	Y	<p>The GOCC must state the activities it has undergone during the year being assessed to implement its policies on customer health and safety.</p> <p>The GOCC must state the dates when the abovementioned activities took place.</p>	<p>1. LLFC Corporate Governance Manual (LLC-COO-PM-003.03) pg. 56 - G. Health and Safety</p> <p>2. Disclosed in the LLFC website - CSR Activities 2023</p>	Y	<p>https://www.lbpleasing.com/Documents/Dislosures/Corporate%20Governance/4%20On%20Governance%20Matters/Organizational%20Chart/Corp%20Gov%20Manual.pdf</p> <p>https://www.lbpleasing.com/Documents/Dislosures/Corporate%20Governance/5%20Other%20Information%20on%20Report/Stakeholder%20Relationships/OC%20Drug-Free%20Workplace.pdf#2</p>	Y	<p>CUSTOMER AND EMPLOYEE SAFETY, HEALTH AND WELLNESS</p> <p>LBP Leasing and Finance Corporation implemented Guidelines on the Availment of Rehabilitation Privilege for all employees with an aim to ensure fair and consistent treatment of employees who sustain injuries or illnesses while in the performance of their duties.</p> <p>Throughout the year 2023, LLFC conducted several activities related to employee and workplace wellness that help support positive employee health and behavior.</p> <p>In addition, LLFC employees were subjected to drug test pursuant to Drug-Free Workplace Program and an X-ray chest examination which is a requirement in securing issuance of Sanitary Permit. Monthly Pest Control and Office Disinfection were also conducted regularly to minimize the spread</p>	1.00	1	

					3. LLFC Annual Report 2023 page 27 - Customer and Employee Safety, Health and Wellness		https://www.lbplesing.com/Documents/Dislosures/Corporate%20Governance/3%20On%20Financial%20and%20Operational%20Matters/Quarterly%20and%20Annual%20Reports%20and%20Trials%20Balance/Annual%20Reports/2023.pdf#page=29	of disease and maintain cleanliness in the office premises. - https://www.lbplesing.com/Documents/Dislosures/Corporate%20Governance/3%20On%20Financial%20and%20Operational%20Matters/Quarterly%20and%20Annual%20Reports%20and%20Trials%20Balance/Annual%20Reports/2023.pdf#page=29		
I	2.b	Does the GOCC disclose the activities that it has undertaken to implement the abovementioned policies? (Interaction with the communities)	Y	The GOCC must state the activities it has undergone during the year being assessed to implement its policies on community interaction. The GOCC must state the dates when the aforementioned activities took place.	1. Disclosed in LLFC website the CSR Activities for the year 2023 2. LLFC Annual Report 2023 page 26 - Community	Y	https://www.lbplesing.com/Documents/Dislosures/Corporate%20Governance/3%20On%20Financial%20and%20Operational%20Matters/Quarterly%20and%20Annual%20Reports%20and%20Trials%20Balance/Annual%20Reports/2023.pdf https://www.lbplesing.com/Documents/Dislosures/Corporate%20Governance/3%20On%20Financial%20and%20Operational%20Matters/Quarterly%20and%20Annual%20Reports%20and%20Trials%20Balance/Annual%20Reports/2023.pdf	COMMUNITY LLFC conducted a community service program in collaboration with the Makati Social Welfare Department last November 29, 2023, at Makati Poblacion Multi-Purpose Hall. This was part of the activities in promoting advocacy on Violence Against Women of the Philippine Commission on Women. - https://www.lbplesing.com/Documents/Dislosures/Corporate%20Governance/3%20On%20Financial%20and%20Operational%20Matters/Quarterly%20and%20Annual%20Reports%20and%20Trials%20Balance/Annual%20Reports/2023.pdf#page=28	1.00	1
I	2.c	Does the GOCC disclose the activities that it has undertaken to implement the abovementioned policies? (Environmentally-friendly value chain)	Y	The GOCC must state the activities it has undergone during the year being assessed to implement its policies on promoting sustainable development and/or environmentally-friendly value chain. The GOCC must state the dates when the aforementioned activities took place.	Disclosed in LLFC website the CSR Activities for the year 2023 2. LLFC Annual Report 2023 page 26 - Environment	Y	https://www.lbplesing.com/Documents/Dislosures/Corporate%20Governance/3%20On%20Financial%20and%20Operational%20Matters/Quarterly%20and%20Annual%20Reports%20and%20Trials%20Balance/Annual%20Reports/2023.pdf https://www.lbplesing.com/Documents/Dislosures/Corporate%20Governance/3%20On%20Financial%20and%20Operational%20Matters/Quarterly%20and%20Annual%20Reports%20and%20Trials%20Balance/Annual%20Reports/2023.pdf	ENVIRONMENT In compliance with Government Energy Management Program (GEMP) under IAEECC Resolution No. 1, s. 2020, and IAEECC Advisory No. 2 re: Mandatory Implementation of Energy Efficiency and Conservation Programs & the Strict Observance of the GEMP Guidelines, LBP Leasing and Finance Corporation continuously adopts its energy conservation program and the efficient use of energy throughout the organization. - https://www.lbplesing.com/Documents/Dislosures/Corporate%20Governance/3%20On%20Financial%20and%20Operational%20Matters/Quarterly%20and%20Annual%20Reports%20and%20Trials%20Balance/Annual%20Reports/2023.pdf#page=28	1.00	1
I	3	Does the GOCC have a separate corporate social responsibility (CSR) report/section or sustainability report/section?	Y	The GOCC must identify both (1) the social and environmental issues of its stakeholders and (2) the activities it undertook to address the said issues during the year being assessed. No points will be given if only the stakeholders and their CSR issues are identified.	1. Disclosed in the LLFC website the CSR Activities in 2023 2. LLFC Annual Report 2023 page 28	Y	https://www.lbplesing.com/Documents/Dislosures/Corporate%20Governance/3%20On%20Financial%20and%20Operational%20Matters/Quarterly%20and%20Annual%20Reports%20and%20Trials%20Balance/Annual%20Reports/2023.pdf https://www.lbplesing.com/Documents/Dislosures/Corporate%20Governance/3%20On%20Financial%20and%20Operational%20Matters/Quarterly%20and%20Annual%20Reports%20and%20Trials%20Balance/Annual%20Reports/2023.pdf	Disclosure found on https://www.lbplesing.com/Documents/Dislosures/Corporate%20Governance/3%20On%20Financial%20and%20Operational%20Matters/Quarterly%20and%20Annual%20Reports%20and%20Trials%20Balance/Annual%20Reports/2023.pdf	1.00	1
I	4	Where stakeholder interests are protected by law, stakeholders should have the opportunity to obtain effective redress for violation of their rights. Does the GOCC provide contact details via the company's website or Annual Report which stakeholders (e.g. customers, suppliers, general public etc.) can use to voice their concerns and/or complaints for possible violation of their rights?	Y	The GOCC must have contact details (phone number or email address) specifically for concerns and/or complaints. Specific email at customercare@lbplesing.com located at the LLFC website	1. Customer Assistance Channels and Feedback Form disclosed in Office Circular 22-037, series of 2022: Guidelines on Customer Assistance and Customer Complaints Management - E page 3 2. Added to Feedback and Complaints Mechanism is the LLFC Citizen's Charter that provide the citizens/clients with all the information pertinent to submitting or filing their feedback and complaints upon transacting the agency. It includes feedback submission and processing, complaint filing and processing and contact information that is aligned with the requirements of ARTA, BSP, SEC related to such.	Y	https://www.lbplesing.com/Documents/Dislosures/Corporate%20Governance/3%20On%20Financial%20and%20Operational%20Matters/Quarterly%20and%20Annual%20Reports%20and%20Trials%20Balance/Annual%20Reports/2023.pdf https://www.lbplesing.com/Documents/Dislosures/Corporate%20Governance/3%20On%20Financial%20and%20Operational%20Matters/Quarterly%20and%20Annual%20Reports%20and%20Trials%20Balance/Annual%20Reports/2023.pdf	How to file a complaint: The clients and/or other transacting parties (i.e. suppliers, service providers) accomplishes complaint, comment and feedback form and drop it in the designated complaint, feedback and suggestion box of LBP Leasing and Finance Corporation at 15F Sydap Law Center, 105 Paseo De Roxas, Makati City or email at customercare@lbplesing.com . - https://www.lbplesing.com/Documents/Dislosures/Citizens%20Charter.pdf#page=58 Contact Information of LBP Leasing and Finance Corporation (LLFC) Customer Care Officer: Office of the President/CEO Address : 15F Sydap Law Center #105 Paseo De Roxas, Makati City Contact No. : 8818-2200 Email : customercare@lbplesing.com .	1.00	1
I	5.a	Performance-enhancing mechanisms for employee participation should be permitted to develop. Does the GOCC explicitly mention the health, safety and welfare policy for its employees?	Y	The GOCC must clearly identify its policy on employee health, welfare and safety. The identified policy must not be ambiguous and should include its principles and guidelines.	1. LLFC Corporate Governance Manual (LLC-COO-PM-003.03) page 56 - Health and Safety 2. LLFC Annual Report 2023 page 27 - Customer and Employee Safety, Health and Wellness	Y	https://www.lbplesing.com/Documents/Dislosures/Corporate%20Governance/3%20On%20Financial%20and%20Operational%20Matters/Quarterly%20and%20Annual%20Reports%20and%20Trials%20Balance/Annual%20Reports/2023.pdf https://www.lbplesing.com/Documents/Dislosures/Corporate%20Governance/3%20On%20Financial%20and%20Operational%20Matters/Quarterly%20and%20Annual%20Reports%20and%20Trials%20Balance/Annual%20Reports/2023.pdf	Health and Safety – The Corporation aims to ensure a safe and healthy working environment for all its employees, outside contractors and visitors. The Corporation should comply with all relevant local legislation or regulations, and best practice guidelines recommended by national health and safety authorities. The staff should be informed regarding the policies and practices of the Corporation in order to maintain a healthy, safe and enjoyable environment. - https://www.lbplesing.com/Documents/Dislosures/Corporate%20Governance/3%20On%20Financial%20and%20Operational%20Matters/Quarterly%20and%20Annual%20Reports%20and%20Trials%20Balance/Annual%20Reports/2023.pdf#page=2 CUSTOMER AND EMPLOYEE SAFETY, HEALTH AND WELLNESS LBP Leasing and Finance Corporation implemented Guidelines on the Availment of Rehabilitation Privilege for all employees with an aim to ensure fair and consistent treatment of employees who sustain injuries or illnesses while in the performance of their duties. Throughout the year 2023, LLFC conducted several activities related to employee and workplace wellness that help support positive employee health and behavior. In addition, LLFC employees were subjected to drug test pursuant to Drug-Free Workplace Program and an X-ray chest examination which is a requirement in securing issuance of Sanitary Permit. Monthly Pest Control and Office Disinfection were also conducted regularly to minimize the spread of disease and maintain cleanliness in the office premises. - https://www.lbplesing.com/Documents/Dislosures/Corporate%20Governance/3%20On%20Financial%20and%20Operational%20Matters/Quarterly%20and%20Annual%20Reports%20and%20Trials%20Balance/Annual%20Reports/2023.pdf#page=29	1.00	1

I	5.b	Does the GOCC publish data relating to health, safety and welfare of its employees?	Y	The GOCC must publish data related to health, safety and welfare of its employees such as, but not limited to, absenteeism and occupational injuries/diseases.	LLFC 2023 Annual Report page 27 - Customer and Employee Safety, Health, and Wellness	Y	https://www.lfplesing.com/Documents/Dislosures/Corporate%20Governance%20On%20Financia%20and%20Operational%20Matters/Quarterly%20and%20Annual%20Reports%20and%20Trials%20Balance/Annual%20Reports%2023.pdf	Y	Disclosure found on https://www.lfplesing.com/Documents/Dislosures/Corporate%20Governance%20On%20Financia%20and%20Operational%20Matters/Quarterly%20and%20Annual%20Reports%20and%20Trials%20Balance/Annual%20Reports%2023.pdf#page=29	1.00	1
I	5.c	Does the GOCC have training and development programmes for its employees?	Y	The training and development programs for employees must have occurred during the year being assessed and there should be a brief description describing each of the programs.	Human Resources Management Policies and Procedures Manual - Part II Chapter II Personnel Development	Y	https://www.lfplesing.com/Documents/Dislosures/Corporate%20Governance%20On%20Financia%20and%20Operational%20Matters/Quarterly%20and%20Annual%20Reports%20and%20Trials%20Balance/Annual%20Reports%2023.pdf	Y	Service Contract Requirement for Local External Training i. Depending on the cost of the local external training, the employee may be covered by a service obligation. The cost shall refer to the cumulative training investments of the Corporation for an individual grantees during a specific calendar year. https://www.lfplesing.com/Documents/Dislosures/Corporate%20Governance%20On%20Financia%20and%20Operational%20Matters/Quarterly%20and%20Annual%20Reports%20and%20Trials%20Balance/Annual%20Reports%2023.pdf#page=2	1.00	1
I	5.d	Does the GOCC publish data on training and development programs for its employees?	Y	The GOCC must give the name of the program and either the 1) number of participants per program or 2.) average hours per training held	1. Employees' Trainings and Activities FY2023 document is uploaded in the LLFC Website 2. LLFC 2023 Annual Report page 24 to 25 - Employee Training and Development	Y	https://www.lfplesing.com/Documents/Dislosures/Corporate%20Governance%20On%20Financia%20and%20Operational%20Matters/Quarterly%20and%20Annual%20Reports%20and%20Trials%20Balance/Annual%20Reports%2023.pdf	Y	Employees' Trainings and Activities FY2023 - https://www.lfplesing.com/Documents/Dislosures/Corporate%20Governance%20On%20Financia%20and%20Operational%20Matters/Quarterly%20and%20Annual%20Reports%20and%20Trials%20Balance/Annual%20Reports%2023.pdf	1.00	1
I	6.a	Stakeholders including individual employee and their representative bodies, should be able to freely communicate their concerns about illegal or unethical practices to the board and their rights should not be compromised for doing this. Does the GOCC have procedures for complaints by employees concerning illegal (including corruption) and unethical behavior?	Y	The GOCC must disclose the actual procedures of their whistleblowing policy for their employees or grievance machinery. Merely stating that they have a policy will not suffice.	1. The Whistleblowing policy of the Corporation was revised in November 2023 to align with the latest issuance from GCG and uploaded on the LLFC website. 2. LLFC 2023 Annual Report page 23 - Whistleblowing Policy	Y	https://www.lfplesing.com/Documents/Dislosures/Corporate%20Governance%20On%20Financia%20and%20Operational%20Matters/Quarterly%20and%20Annual%20Reports%20and%20Trials%20Balance/Annual%20Reports%2023.pdf	Y	pp. 4-8 of the Revised Whistleblowing Policy and Procedures - https://www.lfplesing.com/Documents/Dislosures/Corporate%20Governance%20On%20Financia%20and%20Operational%20Matters/Quarterly%20and%20Annual%20Reports%20and%20Trials%20Balance/Annual%20Reports%2023.pdf	1.50	1
I	6.b	Does the GOCC have procedures to protect an employee/person who reveals illegal/unethical behavior from retaliation?	Y	The GOCC should explicitly disclose the procedures/mechanism in place that protects the whistleblower from retaliation.	Revised Whistleblowing Policy OC 23-016, page 5 F.2. Rights of Whistleblower	Y	https://www.lfplesing.com/Documents/Dislosures/Corporate%20Governance%20On%20Financia%20and%20Operational%20Matters/Quarterly%20and%20Annual%20Reports%20and%20Trials%20Balance/Annual%20Reports%2023.pdf	Y	Disclosure found on https://www.lfplesing.com/Documents/Dislosures/Corporate%20Governance%20On%20Financia%20and%20Operational%20Matters/Quarterly%20and%20Annual%20Reports%20and%20Trials%20Balance/Annual%20Reports%2023.pdf#page=9	1.50	1
Total Score										15.00	14

COMPONENT				GOCC SUBMISSION				GCG VALIDATION			
GRP	ITEM	QUESTION	ANS	GUIDE	COMPLIANCE	ANS	REFERENCE LINK/SUPPORTING DOCUMENTS	ANS	Comments	Score	Applied Items
B. Disclosure and Transparency											
II	7.a	Does the GOCC's website disclose the following items: Corporate objectives	Y	The GOCC's corporate objectives must be specific, measurable, achievable, realistic and timely. Showing the GOCC's performance scorecard will also be given points.	1. Disclosed in the website, the 2023 Approved Charter Statement, Strategy Map, and Scorecard Targets	Y	https://www.lfplesing.com/Documents/Transparency%20and%20Approved%20CharterStatement%20and%20ScorecardTargets/2023.pdf	Y	disclosure found	4.00	1
					2. LLFC 2023 Annual Report page 3 to 4 - Operational Highlights and 2023 Performance Scorecard Accomplishment	Y	https://www.lfplesing.com/Documents/Dislosures/Corporate%20Governance%20On%20Financia%20and%20Operational%20Matters/Quarterly%20and%20Annual%20Reports%20and%20Trials%20Balance/Annual%20Reports%2023.pdf				
II	7.b	Does the GOCC's website disclose the following items: Financial performance indicators	Y	Apart from declaring the financial performance indicators in the annual report and audited financial statements, declaring the financial strategic measures in the GOCC's performance scorecard will also merit points.	1. LLFC 2023 Annual Report page 3 to 4 and 29 to 106	Y	https://www.lfplesing.com/Documents/Dislosures/Corporate%20Governance%20On%20Financia%20and%20Operational%20Matters/Quarterly%20and%20Annual%20Reports%20and%20Trials%20Balance/Annual%20Reports%2023.pdf	Y	disclosure found	4.00	1
					2. Accomplishments and/or Validated Performance Scorecard for year 2023	Y	https://www.lfplesing.com/Documents/Transparency%20and%20Approved%20CharterStatement%20and%20ScorecardTargets/2023.pdf				
II	7.c	Does the GOCC's website disclose the following items: Non-financial performance indicators	Y	Apart from declaring the non-financial performance indicators in the annual report and audited financial statements, declaring the non-financial strategic measures in the GOCC's performance scorecard will also merit points.	1. 2023 Annual Report page 4 - 2023 Performance Scorecard Accomplishment	Y	https://www.lfplesing.com/Documents/Dislosures/Corporate%20Governance%20On%20Financia%20and%20Operational%20Matters/Quarterly%20and%20Annual%20Reports%20and%20Trials%20Balance/Annual%20Reports%2023.pdf	Y	disclosure found	4.00	1
					2. Accomplishments and/or Validated Performance Scorecard for year 2023	Y	https://www.lfplesing.com/Documents/Transparency%20and%20Approved%20CharterStatement%20and%20ScorecardTargets/2023.pdf				
II	7.d	Does the GOCC's website disclose the following items: Details of whistle-blowing policy	Y	The GOCC must disclose the actual procedures of their whistleblowing policy for their stakeholders. Merely stating that they have a whistleblowing policy will not suffice.	Revised Guidelines on Whistleblowing Policy (OC No. 23-016)	Y	https://www.lfplesing.com/Documents/Dislosures/Corporate%20Governance%20On%20Financia%20and%20Operational%20Matters/Quarterly%20and%20Annual%20Reports%20and%20Trials%20Balance/Annual%20Reports%2023.pdf	Y	disclosure found	4.00	1

II	7.a	Does the GOCC's website disclose the following items: Biographical details (at least age, qualifications, date of first appointment, relevant experience, and any other directorships of listed companies) of directors/commissioners	Y	All of the biographical details of ex officio and appointive directors being asked by the item must be provided, otherwise no point will be given should there be a missing detail.	1. Disclosed in the LLFC Website "About-Us"	Y	https://www.lpleasing.com/about-us	N	INSUFFICIENT DISCLOSURE FOUND The GOCC does not disclose the information that is being sought by the item for its former Chairperson, Ms. Borromeo, who served in the Board until May 2023. https://www.lpleasing.com/about-us	0.00	0
					2. LLFC 2023 Annual Report page 107 to 115		https://www.lpleasing.com/Documents/Dislosures/Corporate%20Governance%20On%20Financial%20and%20Operational%20Matters/Quarterly%20and%20Annual%20Reports%20and%20Trials%20Balance/Annual%20Reports/2023.pdf				
II	7.f	Does the GOCC's website disclose the following items: Training and/or continuing education programme attended by each director/commissioner	Y	All the trainings of Appointive Directors up until the year being assessed must be disclosed. If the Appointive Director did not attend a meeting on the year being assessed, a statement regarding his lack of training must be made in order to garner points for this item.	Disclosed in LLFC website - Board of Directors' Trainings for the year ending December 31, 2023	Y	https://www.lpleasing.com/Documents/Dislosures/Corporate%20Governance%20On%20Financial%20and%20Operational%20Matters/Quarterly%20and%20Annual%20Reports%20and%20Trials%20Balance/Annual%20Reports/2023.pdf	Y	disclosure found https://www.lpleasing.com/Documents/Dislosures/Corporate%20Governance%20On%20Financial%20and%20Operational%20Matters/Quarterly%20and%20Annual%20Reports%20and%20Trials%20Balance/Annual%20Reports/2023.pdf	4.00	1
II	9	Does the GOCC's website contain a statement confirming the company's full compliance with the code of corporate governance and where there is non-compliance, identify and explain reasons for each such issue?	Y	The GOCC must state that it fully complies with the code of corporate governance and if there is non-compliance, it must explain the reason for the non-compliance. Merely stating that the GOCC "generally complies" with the code of corporate governance will not be taken as full compliance and will not garner any points.	1. Disclosed in the Corporate Governance Seal of the LLFC website - Corporate Governance Compliance Certificate FY 2023	Y	https://www.lpleasing.com/Documents/Dislosures/Corporate%20Governance%20On%20Financial%20and%20Operational%20Matters/Quarterly%20and%20Annual%20Reports%20and%20Trials%20Balance/Annual%20Reports/2023.pdf	Y	disclosure found page 2 of https://www.lpleasing.com/Documents/Dislosures/Corporate%20Governance%20On%20Financial%20and%20Operational%20Matters/Quarterly%20and%20Annual%20Reports%20and%20Trials%20Balance/Annual%20Reports/2023.pdf	1.50	1
					2. LLFC 2023 Annual Report page 22 - Compliance to Good Governance Conditions		https://www.lpleasing.com/Documents/Dislosures/Corporate%20Governance%20On%20Financial%20and%20Operational%20Matters/Quarterly%20and%20Annual%20Reports%20and%20Trials%20Balance/Annual%20Reports/2023.pdf				
Total Score										21.50	5

COMPONENT				GOCC SUBMISSION				GCG VALIDATION			
GRP	ITEM	QUESTION	ANS	GUIDE	COMPLIANCE	ANS	REFERENCE LINK/SUPPORTING DOCUMENTS	ANS	REMARKS	Score	Applied Items
III. Board Responsibility											
III	11.a	Has the Board of Directors reviewed the vision and mission/strategy in the last financial year?	Y	The GOCC must disclose that the Board has reviewed the mission, vision and strategy during the year being assessed. The date of review must also be indicated. Merely stating the GOCC's mission, vision and strategy, and posting documents (strategy map and scorecard) will not be given points.	LLFC Annual Report page 4 Prior to submission to GCG, the Vision, Mission and Strategy as part of the 2023 Annual Performance Scorecard was discussed, reviewed and approved by the Board of Directors during its regular meeting on 25 August 2022 which include its Charter Statement, Strategy Map and Targets.	Y	https://www.lpleasing.com/Documents/Dislosures/Corporate%20Governance%20On%20Financial%20and%20Operational%20Matters/Quarterly%20and%20Annual%20Reports%20and%20Trials%20Balance/Annual%20Reports/2023.pdf	Y	disclosure found page 4 of https://www.lpleasing.com/Documents/Dislosures/Corporate%20Governance%20On%20Financial%20and%20Operational%20Matters/Quarterly%20and%20Annual%20Reports%20and%20Trials%20Balance/Annual%20Reports/2023.pdf	1.50	1
III	11.b	Does the Board of Directors monitor/oversee the implementation of the corporate strategy?	Y	There should be a disclosure on how the Board oversees the implementation of the corporate strategy.	1. LLFC Corporate Governance Manual page 9 - Specific Duties and Responsibilities of Board of Directors 2. LLFC 2023 Annual Report page 6 - Responsibilities	Y	https://www.lpleasing.com/Documents/Dislosures/Corporate%20Governance%20On%20Financial%20and%20Operational%20Matters/Quarterly%20and%20Annual%20Reports%20and%20Trials%20Balance/Annual%20Reports/2023.pdf	Y	disclosure found page 6 of https://www.lpleasing.com/Documents/Dislosures/Corporate%20Governance%20On%20Financial%20and%20Operational%20Matters/Quarterly%20and%20Annual%20Reports%20and%20Trials%20Balance/Annual%20Reports/2023.pdf	1.50	1
III	13.a	Are the details of the code of ethics or conduct disclosed?	Y	The details of the Code of Ethics or Conduct must be disclosed. Merely stating that the GOCC has a Code of Ethics without divulging information on the coverage of the Code or how breaches are handled will not suffice.	1. LLFC 2023 Annual Report page 23 - Code of Ethics and Conduct, No Gift Policy	Y	https://www.lpleasing.com/Documents/Dislosures/Corporate%20Governance%20On%20Financial%20and%20Operational%20Matters/Quarterly%20and%20Annual%20Reports%20and%20Trials%20Balance/Annual%20Reports/2023.pdf	Y	disclosure found page 23 of https://www.lpleasing.com/Documents/Dislosures/Corporate%20Governance%20On%20Financial%20and%20Operational%20Matters/Quarterly%20and%20Annual%20Reports%20and%20Trials%20Balance/Annual%20Reports/2023.pdf	1.00	1
III	13.b	Does the GOCC disclose that all Directors/Commissioners, senior management and employees are required to comply with the code?	Y	It must be explicitly stated that all the Directors, senior management and the employees are required to comply with the Code. If the Code is only for employees, the item will be marked as "N".	2022 HR Manual - Part II, Chapter IX - Code of Conduct and Employee Discipline - Statement of Policy	Y	https://www.lpleasing.com/Documents/Dislosures/Corporate%20Governance%20On%20Financial%20and%20Operational%20Matters/Quarterly%20and%20Annual%20Reports%20and%20Trials%20Balance/Annual%20Reports/2023.pdf	Y	disclosure found page 1 of https://www.lpleasing.com/Documents/Dislosures/Corporate%20Governance%20On%20Financial%20and%20Operational%20Matters/Quarterly%20and%20Annual%20Reports%20and%20Trials%20Balance/Annual%20Reports/2023.pdf	1.00	1
III	13.c	Does the company disclose how it implements and monitors compliance with the code of ethics or conduct?	Y	Examples of activities done in order to implement or monitor compliance with the Code of Ethics/Conduct are: - communicating the code to all existing and new employees and directors - making the code available on the company intranet for ease of access - requiring all parties to declare annually that they have complied with the code of ethics or conduct	1. LLFC Annual Report 2023 - page 23 - Code of Ethics and Conduct 2. Code of Conduct for Employees - CorpGov Manual pg 29 3. The copies of the code of conduct for Employees and Code of Conduct for Directors and Officers are available in the LLFC website	Y	https://www.lpleasing.com/Documents/Dislosures/Corporate%20Governance%20On%20Financial%20and%20Operational%20Matters/Quarterly%20and%20Annual%20Reports%20and%20Trials%20Balance/Annual%20Reports/2023.pdf	Y	disclosure found page 23 of https://www.lpleasing.com/Documents/Dislosures/Corporate%20Governance%20On%20Financial%20and%20Operational%20Matters/Quarterly%20and%20Annual%20Reports%20and%20Trials%20Balance/Annual%20Reports/2023.pdf	1.00	1
III	14	Does the Board appoint a Nomination Compensation / Remuneration Committee?	Y	The GOCC must disclose the names of all of the members of its Nomination, Compensation / Remuneration Committee during the year being assessed. Merely stating the name of the officer/agency of the Ex Officio Member will not suffice and will not garner any points.	1. Disclosed in LLFC Website - Corporate Governance Committee (Nomination and Remuneration Committee) Membership 2023 2. LLFC 2023 Annual Report page 15 to 18	Y	https://www.lpleasing.com/Documents/Dislosures/Corporate%20Governance%20On%20Financial%20and%20Operational%20Matters/Quarterly%20and%20Annual%20Reports%20and%20Trials%20Balance/Annual%20Reports/2023.pdf	Y	disclosure found pages 15-18 of https://www.lpleasing.com/Documents/Dislosures/Corporate%20Governance%20On%20Financial%20and%20Operational%20Matters/Quarterly%20and%20Annual%20Reports%20and%20Trials%20Balance/Annual%20Reports/2023.pdf	0.50	1
III	15	Did the Nomination Compensation/Remuneration Committee meet at least twice during the year?	Y	The GOCC must publish the meeting attendance records during the year being assessed.	1. Disclosed in LLFC Website - Corporate Governance Committee (Nomination and Remuneration Committee) Attendance 2023	Y	https://www.lpleasing.com/Documents/Dislosures/Corporate%20Governance%20On%20Financial%20and%20Operational%20Matters/Quarterly%20and%20Annual%20Reports%20and%20Trials%20Balance/Annual%20Reports/2023.pdf		disclosure found		

					2. LLFC 2023 Annual Report page 15 to 16		https://www.bpleasing.com/Documents/Dislosures/Corporate%20Governance%20On%20Financla%20and%20Operational%20Matters/Quarterly%20and%20Annual%20Reports%20and%20Tria%20Balance/Annual%20Reports/2023.pdf	pages 15-16 of	1.50	1
III	16	If yes, is the report of the Nomination Compensation/Remuneration Committee publicly disclosed?	Y	The GOCC must publish an accomplishment report of the committee and/or minutes of the meetings held.	1. Disclosed in LLFC Website - Corporate Governance Committee (Nomination and Remuneration Committee) Accomplishment 2023 2. LLFC 2023 Annual Report page 15 to 16	Y	https://www.bpleasing.com/Documents/Dislosures/Corporate%20Governance%20On%20Financla%20and%20Operational%20Matters/Quarterly%20and%20Annual%20Reports%20and%20Tria%20Balance/Annual%20Reports/2023.pdf	disclosure found	1.50	1
III	17	Does the Board appoint an Audit Committee?	Y	The GOCC must disclose the names of all of the members of its Audit Committee during the year being assessed. Merely stating the name of the office/agency of the Ex Officio Member will not suffice and will not garner any points.	1. Disclosed in LLFC Website - Audit Committee Membership 2023 2. LLFC 2023 Annual Report page 12 to 13	Y	https://www.bpleasing.com/Documents/Dislosures/Corporate%20Governance%20On%20Financla%20and%20Operational%20Matters/Quarterly%20and%20Annual%20Reports%20and%20Tria%20Balance/Annual%20Reports/2023.pdf	disclosure found	0.50	1
III	18	If yes, is the report of the Audit Committee publicly disclosed?	Y	The GOCC must publish an accomplishment report of the committee and/or minutes of the meetings held.	1. Disclosed in LLFC Website - Audit Committee Accomplishment 2023 2. LLFC 2023 Annual Report page 12 to 13	Y	https://www.bpleasing.com/Documents/Dislosures/Corporate%20Governance%20On%20Financla%20and%20Operational%20Matters/Quarterly%20and%20Annual%20Reports%20and%20Tria%20Balance/Annual%20Reports/2023.pdf	disclosure found	1.50	1
III	19	Does at least one member of the Audit Committee have an audit, accounting or finance background (qualification or experience)?	Y	The educational qualifications and/or work experience of the Audit Committee Members should be disclosed. At least one of the Audit Committee Members must have an audit, accounting or finance educational or work background in order to garner points for this item.	LLFC Annual Report page 12, 110, 112, and 115 3 out 4 members of the Audit Committee has a background in finance namely Dir. Sangutan, Dir. Kong, and Dir. Damasco	Y	https://www.bpleasing.com/Documents/Dislosures/Corporate%20Governance%20On%20Financla%20and%20Operational%20Matters/Quarterly%20and%20Annual%20Reports%20and%20Tria%20Balance/Annual%20Reports/2023.pdf	disclosure found	1.50	1
III	20	Did the Audit Committee meet at least four times during the year?	Y	The GOCC must disclose all the audit committee meetings held during the year being assessed.	1. Disclosed in LLFC Website - Audit Committee Attendance 2023 2. LLFC 2023 Annual Report page 12 to 13	Y	https://www.bpleasing.com/Documents/Dislosures/Corporate%20Governance%20On%20Financla%20and%20Operational%20Matters/Quarterly%20and%20Annual%20Reports%20and%20Tria%20Balance/Annual%20Reports/2023.pdf	disclosure found	1.50	1
III	21	Does the Board appoint a Risk Management Committee?	Y	The GOCC must disclose the names of all of the members of its Risk Management Committee during the year being assessed. Merely stating the name of the office/agency of the Ex Officio Member will not suffice and will not garner any points.	1. Disclosed in LLFC Website - Risk Management Committee Membership 2023 2. LLFC 2023 Annual Report page 17	Y	https://www.bpleasing.com/Documents/Dislosures/Corporate%20Governance%20On%20Financla%20and%20Operational%20Matters/Quarterly%20and%20Annual%20Reports%20and%20Tria%20Balance/Annual%20Reports/2023.pdf	disclosure found	0.50	1
III	22	If yes, is the report on Risk Management Committee publicly disclosed?	Y	The GOCC must publish an accomplishment report of the committee and/or minutes of the meetings held.	1. Disclosed in LLFC Website - Risk Management Committee Accomplishment 2023 2. LLFC 2023 Annual Report page 18	Y	https://www.bpleasing.com/Documents/Dislosures/Corporate%20Governance%20On%20Financla%20and%20Operational%20Matters/Quarterly%20and%20Annual%20Reports%20and%20Tria%20Balance/Annual%20Reports/2023.pdf	disclosure found	1.50	1
III	23	Does at least one member of the Risk Management Committee have a background in finance and investments?	Y	The educational qualifications and/or work experience of the Risk Management Committee Members should be disclosed. At least one of the Risk Management Committee Members must have an investment and finance educational or work background in order to garner points for this item.	LLFC Annual Report page 17, 110, 112, and 115 3 out 4 members of the Risk Management Committee has a background in finance namely Dir. Sangutan, Dir. Kong, and Dir. Damasco	Y	https://www.bpleasing.com/Documents/Dislosures/Corporate%20Governance%20On%20Financla%20and%20Operational%20Matters/Quarterly%20and%20Annual%20Reports%20and%20Tria%20Balance/Annual%20Reports/2023.pdf	disclosure found	1.50	1
III	24.a	Are the Board of Directors meetings scheduled at the beginning of the year? (and of Q1)	Y	The GOCC must explicitly disclose that the meetings held on the year being assessed were scheduled well in advance and when they were scheduled.	1. Disclosed in LLFC Website - Schedule of Board and Board-Level Committees Meetings for the year 2023 2. LLFC 2023 Annual Report page 7 - Board Meetings and Attendance	Y	https://www.bpleasing.com/Documents/Dislosures/Corporate%20Governance%20On%20Financla%20and%20Operational%20Matters/Quarterly%20and%20Annual%20Reports%20and%20Tria%20Balance/Annual%20Reports/2023.pdf	disclosure found	1.50	1
III	24.b	Does the Board of Directors meet at least monthly?	Y	The GOCC must show its attendance records that there were monthly meeting held.	1. Board of Directors Attendance 2023	Y	https://www.bpleasing.com/Documents/Dislosures/Corporate%20Governance%20On%20Financla%20and%20Operational%20Matters/Quarterly%20and%20Annual%20Reports%20and%20Tria%20Balance/Annual%20Reports/2023.pdf	disclosure found		

					2. LLFC 2023 Annual Report page 7 - Board Meetings and Attendance		https://www.lbleasing.com/Documents/Dislosures/Corporate%20Governance%20On%20Financial%20and%20Operational%20Matters/Quarterly%20and%20Annual%20Reports%20and%20Trials%20Balance/Annual%20Reports/2023.pdf	Y	https://www.lbleasing.com/Documents/Dislosures/Corporate%20Governance%20On%20Financial%20and%20Operational%20Matters/Quarterly%20and%20Annual%20Reports%20and%20Trials%20Balance/Annual%20Reports/2023.pdf	1.50	1
III	24.c	Did the Board of Directors meet on at least 75% on their scheduled meetings?	Y	In order to garner points for this item, the GOCC must be able to first prove that meetings were scheduled in advance (Q. 24.a.) After which, a schedule of actual meetings held must be shown to prove that the Board met on at least 75% of their scheduled meetings.	1. Disclosed in LLFC Website - Board of Directors Attendance 2023 2. Disclosed in LLFC Website - Schedule of Board and Board-Level Committee Meetings for the year 2023 3. LLFC 2023 Annual Report page 7 - Board Meetings and Attendance	Y	https://www.lbleasing.com/Documents/Dislosures/Corporate%20Governance%20On%20Financial%20and%20Operational%20Matters/Quarterly%20and%20Annual%20Reports%20and%20Trials%20Balance/Annual%20Reports/2023.pdf	disclosure found	1.50	1	
III	24.d	Has each of the directors/commissioners attended at least 90% of all the board meetings held during the year?	Y	All of the attendance of Appointive and Ex Officio/Alternate Directors must be considered and all of them should have attended at least 50% of the board meetings held during the year in order to garner points for this item.	1. Disclosed in LLFC website - Board of Directors Attendance 2023	Y	https://www.lbleasing.com/Documents/Dislosures/Corporate%20Governance%20On%20Financial%20and%20Operational%20Matters/Quarterly%20and%20Annual%20Reports%20and%20Trials%20Balance/Annual%20Reports/2023.pdf	disclosure found	1.50	1	
III	24.e	Did the Board of Directors meet separately at least once during the year without the President/CEO present?	Y	The GOCC must explicitly state a meeting held on a specific date wherein the Board met without the President/CEO present.	LLFC Annual Report 2023 page 7 During its 29 November 2023 meeting, the BOD held a meeting without the President/CEO, Mr. Michael P. Aranas present.	Y	https://www.lbleasing.com/Documents/Dislosures/Corporate%20Governance%20On%20Financial%20and%20Operational%20Matters/Quarterly%20and%20Annual%20Reports%20and%20Trials%20Balance/Annual%20Reports/2023.pdf	disclosure found	1.50	1	
III	25.a	Does the GOCC have a policy that stipulates board papers for Board of Directors/Commissioners meetings be provided to the Board at least three (3) working days in advance of the board meeting?	Y	The GOCC must clearly disclose that the Board was provided with the board papers for the upcoming meeting at least 3 working days in advance of the said meeting.	LLFC Annual Report 2023 page 7 Release of Materials and Conduct of Meeting	Y	https://www.lbleasing.com/Documents/Dislosures/Corporate%20Governance%20On%20Financial%20and%20Operational%20Matters/Quarterly%20and%20Annual%20Reports%20and%20Trials%20Balance/Annual%20Reports/2023.pdf	disclosure found	1.00	1	
III	25.b	Is the Board Secretary trained in legal, accountancy or company secretarial practices?	Y	The GOCC should disclose the educational and work background of the Corporate Secretary. In order to garner points for this item, there should be proof that the Corporate Secretary has legal, accountancy or secretarial educational/work background.	Atty. Reo S. Andarino - Corporate Secretary Holds a degree in Bachelor of Laws/Juris Doctor from Adamson University School of Law. He also holds a degree in Master's in Mass Communication. Currently, he is the Officer-in-Charge of Overseas Filipino Bank.	Y	https://www.lbleasing.com/about-us	disclosure found	1.00	1	
III	26.a	Does the company have a separate internal audit function?	Y	There should be a clear showing that there is a separate internal audit function in the GOCC, whether it be a singular internal auditor, an entire internal audit department or an external firm. If it is a secondary function of an existing staff or department, the GOCC will not garner points for this item.	1. LLFC Annual Report 2023 page 20 - Revised Table of organization 2. Disclosed in LLFC Website - Table of Organization	Y	https://www.lbleasing.com/Documents/Dislosures/Corporate%20Governance%20On%20Financial%20and%20Operational%20Matters/Quarterly%20and%20Annual%20Reports%20and%20Trials%20Balance/Annual%20Reports/2023.pdf	disclosure found	1.50	1	
III	26.b	Does the appointment and removal of the internal auditor require the recommendation of the Audit Committee?	Y	The GOCC should explicitly state that the appointment and removal of the internal auditor requires the approval of the Audit Committee. Should the charter of the GOCC provide for another mode of appointment/removal of the internal auditor, this should also be stated in order for the assessors to consider such issue.	1. Audit Committee Charter G.1, page 5 2. LLFC 2023 Annual Report page 20	Y	https://www.lbleasing.com/Documents/Dislosures/Corporate%20Governance%20On%20Financial%20and%20Operational%20Matters/Quarterly%20and%20Annual%20Reports%20and%20Trials%20Balance/Annual%20Reports/2023.pdf	disclosure found	1.50	1	
III	27.a	Does the company disclose the internal control procedures/risk management systems it has in place?	Y	The GOCC must name all the key internal control procedures and its risk management system. There should also be an assignment of responsibilities in order to garner points for this item.	LLFC Annual Report page 21 - Risk Management Certification on the Adequacy of LLFC Internal Control, Risk Assessment and Governance	Y	https://www.lbleasing.com/Documents/Dislosures/Corporate%20Governance%20On%20Financial%20and%20Operational%20Matters/Quarterly%20and%20Annual%20Reports%20and%20Trials%20Balance/Annual%20Reports/2023.pdf	disclosure found	1.00	1	
III	27.b	Does the Annual Report disclose that the board of directors/commissioners has conducted a review of the company's material controls (including operational, financial and compliance controls) and risk management systems?	Y	The GOCC's annual report must explicitly state that the Board conducted a review of the company's risk management system and material controls during the year being assessed.	1. LLFC Annual Report 2023 page 12 2. Disclosed in LLFC Website - Certification on the Adequacy of LLFC Internal Control, Risk Assessment and Governance	Y	https://www.lbleasing.com/Documents/Dislosures/Corporate%20Governance%20On%20Financial%20and%20Operational%20Matters/Quarterly%20and%20Annual%20Reports%20and%20Trials%20Balance/Annual%20Reports/2023.pdf	disclosure found	1.00	1	
III	27.c	Does the company disclose how key risks are managed?	Y	The GOCC must disclose all of its key risks (operational, compliance and financial) and how they are being managed. Merely disclosing a list of risks will not garner any points.	1. Disclosed in LLFC Website - Material Risk Factor & Measures to Manage the Risk 2. LLFC Annual Report 2023 - page 21	Y	https://www.lbleasing.com/Documents/Dislosures/Corporate%20Governance%20On%20Financial%20and%20Operational%20Matters/Quarterly%20and%20Annual%20Reports%20and%20Trials%20Balance/Annual%20Reports/2023.pdf	disclosure found	1.00	1	

III	27.d	Does the Annual Report contain a statement from the Board of Directors or Audit Committee commenting on the adequacy of the GOCC's internal controls/risk management systems?	Y	The GOCC's Board or Audit Committee must explicitly state that the GOCC's risk management systems and internal controls are adequate.	1. LLFC Annual Report 2023 - page 20 2. Internal Control/Risk Mgmt. Certification of Adequacy	Y	https://www.lfplesing.com/Documents/Dislosures/Corporate%20Governance%20Officers%20Board%20and%20Directors%20and%20Operational%20Matters/Quarterly%20and%20Annual%20Reports%20and%20Trial%20Balance/Annual%20Reports/2023.pdf https://www.lfplesing.com/Documents/Dislosures/Corporate%20Governance%20Officers%20Board%20and%20Directors%20and%20Operational%20Matters/Quarterly%20and%20Annual%20Reports%20and%20Trial%20Balance/Annual%20Reports/2023.pdf	Y	https://www.lfplesing.com/Documents/Dislosures/Corporate%20Governance%20Officers%20Board%20and%20Directors%20and%20Operational%20Matters/Quarterly%20and%20Annual%20Reports%20and%20Trial%20Balance/Annual%20Reports/2023.pdf	1.00	1
III	28	Do different persons assume the roles of Chairman and CEO?	Y	The GOCC's PCEO and Chairman during the year being assessed must be clearly identified in the website. An N/A rating will be given should the GOCC's charter provide that the Chairman and PCEO positions must be held by a single person.	Disclosed in LLFC Website - About Us	Y	https://www.lfplesing.com/about-us	Y	https://www.lfplesing.com/about-us	1.00	1
III	29.a	Does the GOCC have orientation programs for new Directors?	Y	The GOCC must not only state that it has an orientation programs for Directors. Details and/or coverage of the orientation program must be disclosed in order to garner points for this item.	1. LBP-LFC Corporate Governance Manual (LLC-COG-PM-003.03) page 20 - Trainings and Orientation Program for Directors 2. 2023 Directors' Orientation Materials	Y	https://www.lfplesing.com/Documents/Dislosures/Corporate%20Governance%20Officers%20Board%20and%20Directors%20and%20Operational%20Matters/Quarterly%20and%20Annual%20Reports%20and%20Trial%20Balance/Annual%20Reports/2023.pdf https://www.lfplesing.com/Documents/Dislosures/Corporate%20Governance%20Officers%20Board%20and%20Directors%20and%20Operational%20Matters/Quarterly%20and%20Annual%20Reports%20and%20Trial%20Balance/Annual%20Reports/2023.pdf	Y	https://www.lfplesing.com/Documents/Dislosures/Corporate%20Governance%20Officers%20Board%20and%20Directors%20and%20Operational%20Matters/Quarterly%20and%20Annual%20Reports%20and%20Trial%20Balance/Annual%20Reports/2023.pdf	1.50	1
III	29.b	Does the GOCC have a policy that encourages Directors/Commissioners to attend on-going or continuous professional education programs?	Y	Apart from stating the GOCC's training policy and continuous education programs for its Directors, the GOCC may also state that it has a training budget allocated for the Directors on the year being assessed.	1. LBP-LFC Corporate Governance Manual (LLC-COG-PM-003.03) page 20 - Trainings and Orientation Program for Directors 2. Disclosed in LLFC Website - Certification of Training Budget for Directors	Y	https://www.lfplesing.com/Documents/Dislosures/Corporate%20Governance%20Officers%20Board%20and%20Directors%20and%20Operational%20Matters/Quarterly%20and%20Annual%20Reports%20and%20Trial%20Balance/Annual%20Reports/2023.pdf https://www.lfplesing.com/Documents/Dislosures/Corporate%20Governance%20Officers%20Board%20and%20Directors%20and%20Operational%20Matters/Quarterly%20and%20Annual%20Reports%20and%20Trial%20Balance/Annual%20Reports/2023.pdf	Y	https://www.lfplesing.com/Documents/Dislosures/Corporate%20Governance%20Officers%20Board%20and%20Directors%20and%20Operational%20Matters/Quarterly%20and%20Annual%20Reports%20and%20Trial%20Balance/Annual%20Reports/2023.pdf	1.50	1
III	29.c	Did all Appointive Directors attend at least 1 training for the calendar year?	Y	The GOCC must disclose that each Appointive Director attended at least one (1) training during the year being assessed. If there is an Appointive Director who did not attend at least one (1) training the GOCC will not garner points for this item.	Disclosed in LLFC website - Board of Directors Trainings 2023	Y	https://www.lfplesing.com/Documents/Dislosures/Corporate%20Governance%20Officers%20Board%20and%20Directors%20and%20Operational%20Matters/Quarterly%20and%20Annual%20Reports%20and%20Trial%20Balance/Annual%20Reports/2023.pdf	Y	https://www.lfplesing.com/Documents/Dislosures/Corporate%20Governance%20Officers%20Board%20and%20Directors%20and%20Operational%20Matters/Quarterly%20and%20Annual%20Reports%20and%20Trial%20Balance/Annual%20Reports/2023.pdf	1.50	1
III	30.a	Is an annual performance assessment conducted of the Board of Directors?	Y	The GOCC should conduct its own Board Appraisal which is different from GCG's internet-Based Performance Evaluation for Directors (IPED). It must be readily apparent when the said Board Appraisal was conducted in order to garner points for this item.	Disclosed in LLFC website - Result of Board Self-Assessment	Y	https://www.lfplesing.com/Documents/Dislosures/Corporate%20Governance%20Officers%20Board%20and%20Directors%20and%20Operational%20Matters/Quarterly%20and%20Annual%20Reports%20and%20Trial%20Balance/Annual%20Reports/2023.pdf	Y	https://www.lfplesing.com/Documents/Dislosures/Corporate%20Governance%20Officers%20Board%20and%20Directors%20and%20Operational%20Matters/Quarterly%20and%20Annual%20Reports%20and%20Trial%20Balance/Annual%20Reports/2023.pdf	1.50	1
III	30.b	Does the GOCC disclose the process followed in conducting the Board assessment?	Y	The GOCC must disclose the entire process involved in undertaking the Board Appraisal.	1. LBP-LFC Corporate Governance Manual (LLC-COG-PM-003.03) - page 73 - Performance and Self Rating System 2. Disclosed in LLFC Website - Self Assessment Questionnaire 3. LLFC Annual Report page 8	Y	https://www.lfplesing.com/Documents/Dislosures/Corporate%20Governance%20Officers%20Board%20and%20Directors%20and%20Operational%20Matters/Quarterly%20and%20Annual%20Reports%20and%20Trial%20Balance/Annual%20Reports/2023.pdf https://www.lfplesing.com/Documents/Dislosures/Corporate%20Governance%20Officers%20Board%20and%20Directors%20and%20Operational%20Matters/Quarterly%20and%20Annual%20Reports%20and%20Trial%20Balance/Annual%20Reports/2023.pdf	Y	https://www.lfplesing.com/Documents/Dislosures/Corporate%20Governance%20Officers%20Board%20and%20Directors%20and%20Operational%20Matters/Quarterly%20and%20Annual%20Reports%20and%20Trial%20Balance/Annual%20Reports/2023.pdf	1.50	1
III	30.c	Does the GOCC disclose the criteria used in the Board assessment?	Y	The GOCC should clearly state all the criteria that the Board Members used in their Board Appraisal.	1. Disclosed in LLFC Website - Self Assessment Questionnaire 2. LLFC Annual Report - page 8	Y	https://www.lfplesing.com/Documents/Dislosures/Corporate%20Governance%20Officers%20Board%20and%20Directors%20and%20Operational%20Matters/Quarterly%20and%20Annual%20Reports%20and%20Trial%20Balance/Annual%20Reports/2023.pdf https://www.lfplesing.com/Documents/Dislosures/Corporate%20Governance%20Officers%20Board%20and%20Directors%20and%20Operational%20Matters/Quarterly%20and%20Annual%20Reports%20and%20Trial%20Balance/Annual%20Reports/2023.pdf	Y	https://www.lfplesing.com/Documents/Dislosures/Corporate%20Governance%20Officers%20Board%20and%20Directors%20and%20Operational%20Matters/Quarterly%20and%20Annual%20Reports%20and%20Trial%20Balance/Annual%20Reports/2023.pdf	1.50	1
III	31	Is an annual performance assessment conducted of the Board of Directors Committees?	Y	The GOCC should conduct an Appraisal of its Committees' performance during the year being assessed. It must be readily apparent when the said Committee Appraisal was conducted in order to garner points for this item.	Disclosed in LLFC website under Corporate Governance Self - Board Level Committee Assessment 2023 - Executive Committee - Corporate Governance Committee - Audit Committee - Risk Management Committee - Related Party Transactions Committee	Y	https://www.lfplesing.com/Documents/Dislosures/Corporate%20Governance%20Officers%20Board%20and%20Directors%20and%20Operational%20Matters/Quarterly%20and%20Annual%20Reports%20and%20Trial%20Balance/Annual%20Reports/2023.pdf https://www.lfplesing.com/Documents/Dislosures/Corporate%20Governance%20Officers%20Board%20and%20Directors%20and%20Operational%20Matters/Quarterly%20and%20Annual%20Reports%20and%20Trial%20Balance/Annual%20Reports/2023.pdf	Y	https://www.lfplesing.com/Documents/Dislosures/Corporate%20Governance%20Officers%20Board%20and%20Directors%20and%20Operational%20Matters/Quarterly%20and%20Annual%20Reports%20and%20Trial%20Balance/Annual%20Reports/2023.pdf	1.50	1
Total Score										48.00	

CORPORATE GOVERNANCE SCORECARD REPORT B

COMPONENT					GOCC SUBMISSION			GCG VALIDATION				
GRP	ITEM	QUESTION	ANS	GUIDE	COMPLIANCE	ANS	REFERENCE LINK/SUPPORTING DOCUMENTS	ANS	REMARKS	Score	Applied Items	
II. Disclosure and Transparency												
II	8	Are the annual reports downloadable from the GOCC's website?	Y	Annual reports/Financial statements on the year being assessed must be downloadable from the GOCC's website.	LBP-LFC's Annual Report for the year 2023 is disclosed in the LLFC website, which is downloadable and was initially uploaded on 27 March 2024 . This was updated on 16 July 2024 to incorporate the COA Audited Annual Report.	Y	https://www.lbpleasing.com/Documents/Transparency%20Seal/Annual%20Financial%20Reports/Audited%20FS/2023.pdf	Y	DISCLOSURE FOUND. https://www.lbpleasing.com/disclosures/transparency https://www.lbpleasing.com/Documents/Transparency%20Seal/Annual%20Financial%20Reports/Annual%20Report/2023.pdf	2.00	1	
II	10.a	Are the audited annual financial report/statement uploaded on the website within 60 days upon receipt from COA?	Y	The GOCC must explicitly state the 1.) date of receipt of the AFS from COA and 2.) the date when the AFS was released/published online. An N/A rating will be given for this item if the COA-audited financial report is not yet available or not yet transmitted to the GOCC, provided that the evidence/ proof of their financial reports have already been submitted for audit and that they disclose their unaudited financial reports instead.	LBP-LFC's Annual Audited Financial Statement for the year 2023 was received from COA on 22 May 2024 and published in the website on 13 June 2024 .	Y	https://www.lbpleasing.com/Documents/Transparency%20Seal/Annual%20Financial%20Reports/Audited%20FS/2023.pdf	Y	DISCLOSURE FOUND. https://www.lbpleasing.com/disclosures/transparency https://www.lbpleasing.com/Documents/Transparency%20Seal/Annual%20Financial%20Reports/Audited%20FS/2023.pdf IT WAS RECEIVED BY THE GOCC ON MAY 21, 2024 AND WAS UPLOADED ON THEIR WEBSITE ON JUNE 13, 2024, EXACTLY 24 DAYS AFTER RECIEPT.	2.50	1	
II	10.b	Is the annual report released within 90 days from release of audited financial report?	Y	The GOCC must explicitly state the 1.) date of receipt of the AFS from COA and 2.) the date when the Annual Report was released/published online.	1. LBP-LFC's COA Annual Financial Statement report was received on 22 May 2024 and subsequently published on 13 June 2024 . 2. LBP-LFC's Annual Report for the year 2023 is disclosed in the LLFC website, which was released/published on 27 March 2024 . This was updated on 16 July 2024 to incorporate the COA Audited Annual Report.	Y	https://www.lbpleasing.com/Documents/Transparency%20Seal/Annual%20Financial%20Reports/Audited%20FS/2023.pdf https://www.lbpleasing.com/Documents/Dislosures/Corporate%20Governance/3%20On%20Financial%20and%20Operational%20Matters/Quarterly,%20and%20Annual%20Reports%20and%20Trials%20Balance/Annual%20Reports/2023.pdf	Y	DISCLOSURE FOUND. https://www.lbpleasing.com/disclosures/transparency https://www.lbpleasing.com/Documents/Transparency%20Seal/Annual%20Financial%20Reports/Audited%20FS/2023.pdf https://www.lbpleasing.com/Documents/Transparency%20Seal/Annual%20Financial%20Reports/Annual%20Report/2023.pdf THE GOCC RECEIVED THEIR COA AUDITED REPORT ON MAY 21, 2024 AND THEY UPOADED THEIR ANNUAL REPORT ON MARCH 27 2024. THE LATTER WAS UPDATED ON JULY 16, 2024, WHICH IS 57 DAYS UPON RECEIPT OF THE COA AUDITED REPORT.	2.50	1	
II	10.c	Is the true and fairness/fair representation of the annual financial statement/reports affirmed by the board of directors/commissioners and/or the relevant officers of the company?	Y	There should be a statement online made by the Directors and/or relevant officers confirming the truth/veracity and fairness of the GOCC's financial statements.	Disclosed in the LBP-LFC's 2023 Annual Report - page 36, "Statement of Management's Responsibility for Financial Statements" signed by the Chairman of the Board, President/CEO and Chief Finance Officer on 2 May 2024 .	Y	https://www.lbpleasing.com/Documents/Transparency%20Seal/Annual%20Financial%20Reports/Audited%20FS/2023.pdf	Y	DISCLOSURE FOUND. PAGE 36 OF https://www.lbpleasing.com/Documents/Transparency%20Seal/Annual%20Financial%20Reports/Annual%20Report/2023.pdf	2.50	1	
										Total Score	9.50	4
COMPONENT					GOCC SUBMISSION			GCG VALIDATION				
GRP	ITEM	QUESTION	ANS	GUIDE	COMPLIANCE	ANS	REFERENCE LINK/SUPPORTING DOCUMENTS	ANS	REMARKS	Score	Applied Items	
III. Responsibilities of the Board												

III	12	Did the GOCC achieve 90% in the PES?	Y	The GOCC must publish the GCG-validated performance scorecard on the year being assessed.	GCG validation result of LLFC's 2023 Performance scorecard obtained an overall score of 91.64% based on the GCG letter dated 30 August 2024 which LLFC received on 06 September 2024.	Y	https://www.lbpleasing.com/Documents/Transparency%20Seal/Approve%20Corporate%20Operating%20Budget/Performance%20Scorecard%20and%20Accomplishments/2023.pdf	Y	DISCLOSURE FOUND. LLFC obtained an overall score of 91.64% in the validated 2023 Performance Scorecard.	4.00	1	
										Total Score	4.00	1
COMPONENT					GOCC SUBMISSION				GCG VALIDATION			
GRP	ITEM	QUESTION	ANS	GUIDE	COMPLIANCE	ANS	REFERENCE LINK/SUPPORTING DOCUMENTS	ANS	REMARKS	Score	Applied Items	
IV. Bonus												
IV	1 Stakeholder Relationship	Does the GOCC practice Global Reporting Index (GRI) on its annual reports?	Y	The GOCC must publicly disclose that it has adopted integrated reporting based on the GRI framework for its disclosures.		N		N	AS DISCLOSED BY THE GOCC	0.00	0	
IV	2 Timely release of annual financial report	Is the audited annual financial report/statement released within 30 days upon receipt from COA?	Y	The GOCC must explicitly state the date when the AFS was released from COA and when it was published.	LBP-LFC's Annual Audited Financial Statement for the year 2023 was received from COA on 22 May 2024 and published in the website on 13 June 2024 .	Y	https://www.lbpleasing.com/Documents/Transparency%20Seal/Annual%20Financial%20Reports/Audited%20FS/2023.pdf	Y	DISCLOSURE FOUND. https://www.lbpleasing.com/disclosures/transparency https://www.lbpleasing.com/Documents/Transparency%20Seal/Annual%20Financial%20Reports/Audited%20FS/2023.pdf IT WAS RECEIVED BY THE GOCC ON MAY 21, 2024 AND WAS UPLOADED ON THEIR WEBSITE JUNE 13, 2024, EXACTLY 24 DAYS AFTER RECEIPT.	2.00	1	
										Total Score	2.00	1
V. Penalty												
V	1 Responsibilities of the Board	Are there members of the Board of Directors who hold more than five (5) positions in GOCCs and PLCs?	N	The GOCC must name all the directorships of their Appointive Directors to other GOCCs and PLCs. Should the Director have more than 5 positions in other GOCCs and PLCs, the GOCC will be marked N on this item.		N		N	No members of the LLFC Board of Directors hold more than five (5) positions in GOCCs and PLCs.	0.00	0	
V	2 Responsibilities of the Board	Is there non-compliance with Good Governance Conditions?	N	The GOCC must disclose the results of GCG's evaluation of its good governance conditions. Should the GOCC fail to comply with two or more conditions, it will be marked N on this item.		N		N/A		0.00	0	
										Total Score	0.00	0

LBP Leasing and Finance Corporation

	CORPORATE GOVERNANCE SCORECARD	No. of Applied Items	SCORE	WEIGHT
I	Stakeholder Relationships (15%)	14	15.00	15.00%
II	Disclosure and Transparency (35%)	10	31.00	35.00%
III	Responsibilities of the Board (50%)	37	50.00	50.00%
	Bonus	1	2.00	
	Penalty	0	0.00	
		62	98.00	100.00%

Items rated N/A	Total points of N/A items

Final CGS Score	98.00
Final CGS Rating Equivalent	Outstanding